

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

*[Pursuant to the provisions of Section 135 of the Companies Act., 2013 and Rules thereunder  
as amended from time to time*



**JINDAL (INDIA) LIMITED**  
[U51109WB1991PLC092393]

## **Registered Office**

**N.H. 6, Vill: Jangalpur, P.O. Andul, Howrah-711 302, Howrah, West Bengal**

**Approving Authority: Board of Directors**

**Approval Date : 18/04/2022**

# **JINDAL (INDIA) LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

- 1. PREAMBLE:** We derive all resources from the society and hence we owe some responsibility towards it. As a responsible corporate citizen we look beyond our business & profits and also focuses on addressing social, environmental and economic needs of the underprivileged and downtrodden sections of the society and in that direction we adopt an approach that integrates the solutions to these problems into the strategies of the company to benefit the communities at large and create social and environmental impact. With this preamble in mind and in line with the regulatory requirements we have adopted a policy on Corporate Social Responsibility (CSR policy) as our guide towards our social commitments.
  
- 2. OBJECTIVE:** The very objective of the CSR policy is to lay down the guiding principles for undertaking various projects/programmes by or on behalf of the Company relating to corporate social responsibility within the meaning of Section 135 of the Companies Act., 2013 read with Schedule VII of the Act and CSR policy Rules, 2014
  
- 3. DEFINITIONS:** The terms defined in this CSR Policy shall have the meanings specified herein and terms not defined shall have the meanings as defined in the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014 including any statutory modifications or re-enactments thereof. In case of any contradiction in the definition of any of the below terms with the definition as provided in the Act /Rules, the definition in the ACT/Rules shall prevail.

  - a) **“Company”** means **JINDAL (INDIA) LIMITED.**
  - b) **“Act”** means the Companies Act, 2013 including any statutory modification or re-enactment thereof.
  - c) **“Average Net Profit”** means profit calculated as per Section 198 of the Companies Act, 2013.

- d) **“Board”** means the Board of Directors of the Company.
- e) **“Board’s Report”** shall mean report of the Board of Directors prepared in accordance with section 134(3) of the Companies Act, 2013.
- f) **“CSR”** means Corporate Social Responsibility.
- g) **“CSR activities”** means the activities or projects or programmes as recommended by the CSR Committee and approved by the Board, undertaken by the Company from time to time in any one or more of the areas falling under the Schedule VII to the Companies Act, 2013.
- h) **“CSR Committee”** means the Committee of the Board constituted under section 135 of the Act for the purpose of administration of CSR activities, supervising the adherence of this CSR Policy and the matter incidental thereto.
- i) **“CSR Policy”** means the Corporate Social Responsibility Policy as set out herein and as amended or modified from time to time.
- j) **“CSR Rules”** means Companies (Corporate Social Responsibility) Rules, 2014 as amended from time to time.

**4. CSR COMMITTEE:** The CSR Committee is the governing body that will define the scope of CSR activities for Company and ensure compliance with the Policy. The CSR Committee would comprise three or more board of directors (the “Board”) including at least one independent director.

The CSR Committee shall:

- (i) Formulate the CSR Policy and recommend to the Board and any amendments thereto;
- (ii) Indicate the activities to be undertaken by Company as specified in the Companies Act;
- (iii) Review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the Company, and the annual CSR plan to the Board;

- (iv) Monitor the CSR activities and compliance with the CSR policy from time to time; and
- (v) Review and implement, if required, any other matter related to CSR initiatives.

**5. CSR ACTIVITIES:** The Company shall undertake the activities as recommended by the CSR committee and approved by the Board in accordance with the provisions of Section 135 of the Companies Act, 2013 read with Schedule VII and Companies (CSR Policy) Rules, 2014. Based on the recommendation of the CSR Committee the Company has currently identified the following programmes/ Projects to be undertaken:-

- a) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- c) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water including Ganga Clean Fund set up by the Central Government for rejuvenation of river Ganga;
- e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art;

- setting up public libraries; promotion and development of traditional arts and handicrafts;
- f) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependants including widow.
  - g) training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
  - h) contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations (PM-CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
  - i) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
  - j) Contributions to Public Funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)
  - k) rural development projects etc.

- l) slum area development

Notwithstanding the listing of the programmes/Projects, the CSR Committee may accept CSR Projects falling within the areas above, at its discretion. Addition of any new activities/projects in Schedule-VII shall be deemed to be covered in the above lists immediately after its notification by the Central Government.

#### **6. CARRYING OUT OF CSR PROJECTS THROUGH EXTERNAL**

**AGENCIES:** In case the CSR Committee decides to execute a CSR Project through an external agency, such as a trust, society or NGO (“Agency”), it would adhere to the following guiding principles:

- a) The Agency must be eligible for carrying the CSR Project and should have CSR Registration Number, and must have track record in carrying similar project for a period to the satisfaction of the Committee, but not less than 3 years. Subject to the above, any director of the Company may be associated/affiliated as a trustee, governing body member or in any other manner with the Agency, provided that no personal benefit, directly or indirectly, should flow from such Agency to any such director.
- b) The Committee shall provide specific Project agenda, targets, target spending, accomplishments, manner of execution etc to the Agency, subject to discussions with the Agency.
- c) The disbursement of funds to the Agency must be done on a progressive basis so as to align with the funding needs of the Project, and to permit the evaluation of the activity carried so far.
- d) The Agency must provide periodically reports, to the satisfaction of the Committee, about execution of the Project.

#### **7. CSR EXPENDITURE:**

- It will be the Company’s endeavour to spend in every financial year, two percent of its average net profits during the three immediately preceding financial years (or such other limit as may

be prescribed under the Act) on such CSR Programmes in pursuance of this Policy.

- The CSR Expenditure shall include all expenditure, direct and indirect incurred by the Company on CSR Programmes undertaken in accordance with the CSR Plan.
- Any surplus arising from the CSR Programmes will be used for CSR activities within six months from the end of the relevant financial year. Accordingly any income arising from CSR Programmes will be netted off from the CSR Expenditure and such net amount will be treated as CSR Expenditure.
- If CSR Expenditure in a financial year exceeds the Statutory limit, such excess may be set-off against CSR expenditure for the next three financial years with the approval of the Board, on the recommendation of the CSR Committee.

#### **7. MONITORING AND EVALUATION:**

- a) The Committee shall check and monitor the progress of each project.
- b) The Committee shall discuss the progress of each project undertaken and make any decision with respect to the project which it thinks fit.
- c) At least one member of the Committee shall have financial knowledge and ability to read financial statements.

#### **8. REPORTING:**

- The Board's Report shall include an annual report on CSR (containing particulars as required under the CSR Regulations), projects, programs and activities undertaken by the Company in the relevant financial year.
- If the Company fails to spend the prescribed amount on CSR activities, the Board's Report shall specify reasons for not spending the amount.
- This policy will be disclosed on the website of the Company.

**9. GENERAL POLICIES:**

- a) The CSR activities (either new or ongoing) shall be undertaken by the Company in accordance with this policy and shall exclude activities undertaken in pursuance of its normal course of business.
- b) The CSR projects or programs or activities undertaken in India only shall qualify for CSR expenditure.
- c) The CSR programs or projects or activities that benefit only the employees of the Company and their families shall not be considered as CSR activities in accordance with the Act.
- d) Contribution of any amount directly or indirectly to any political party under section 182 of the Act shall not be considered as CSR activity.

**10. EFFECTIVE DATE:** This policy shall be effective from 18<sup>th</sup> April, 2022

**11. AMENDMENTS:** The Policy may be reviewed and amended from time to time by the Board based on the recommendation of the CSR Committee.